

# Position clients for growth with in-built protection to manage market downside

## Our solution supports:

### CHANGES TO CLIENT NEEDS

With flexibility to switch the protection on or off, any time

### THE BEST INTEREST OF CLIENTS

Offering low cost diversified portfolios with risk management

### SIMPLICITY, EFFICIENCY AND CONTROL

Portfolio risk management, enabling you to remain in control

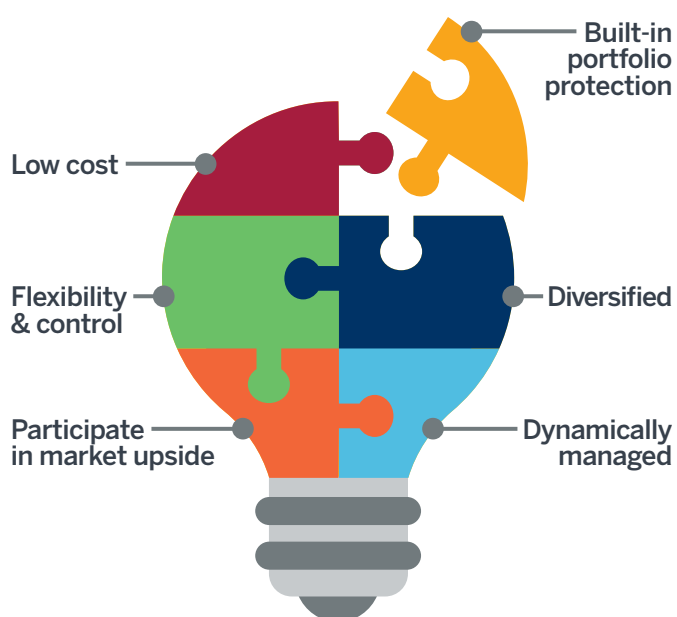
### TAX MANAGEMENT

Add/remove the risk overlay without selling the portfolio

### THE CHANGING ENVIRONMENT

Positioned for growth with in-built protection to cushion against any potential downside

## SmartShield offers the missing piece



# Milliman's innovative managed account portfolios provide investors with a solid foundation

## Milliman SmartShield Series



Moderate



Balanced



Growth

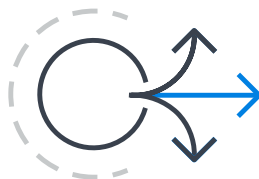


High growth

## The benefits:



Low cost



Flexible, accessible  
and liquid



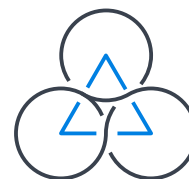
A focus on growth



Protection against  
market declines



Easily and efficiently  
implemented



Applicable to any investor  
or advice model

## Complementing your advice, helping your clients meet their investment needs



Investor  
behaviour



Attainment of  
client goals



Flexible advice  
implementation



## A diversified managed account incorporating Milliman's global risk management expertise

**DYNAMIC  
RISK  
MANAGEMENT**

**RULES  
BASED  
INVESTING**

**INDEPENDENT  
INVESTMENT  
SELECTION**

**SmartShield Overlay**



**Australian Equities**

**International Equities**

**Domestic Fixed Income**

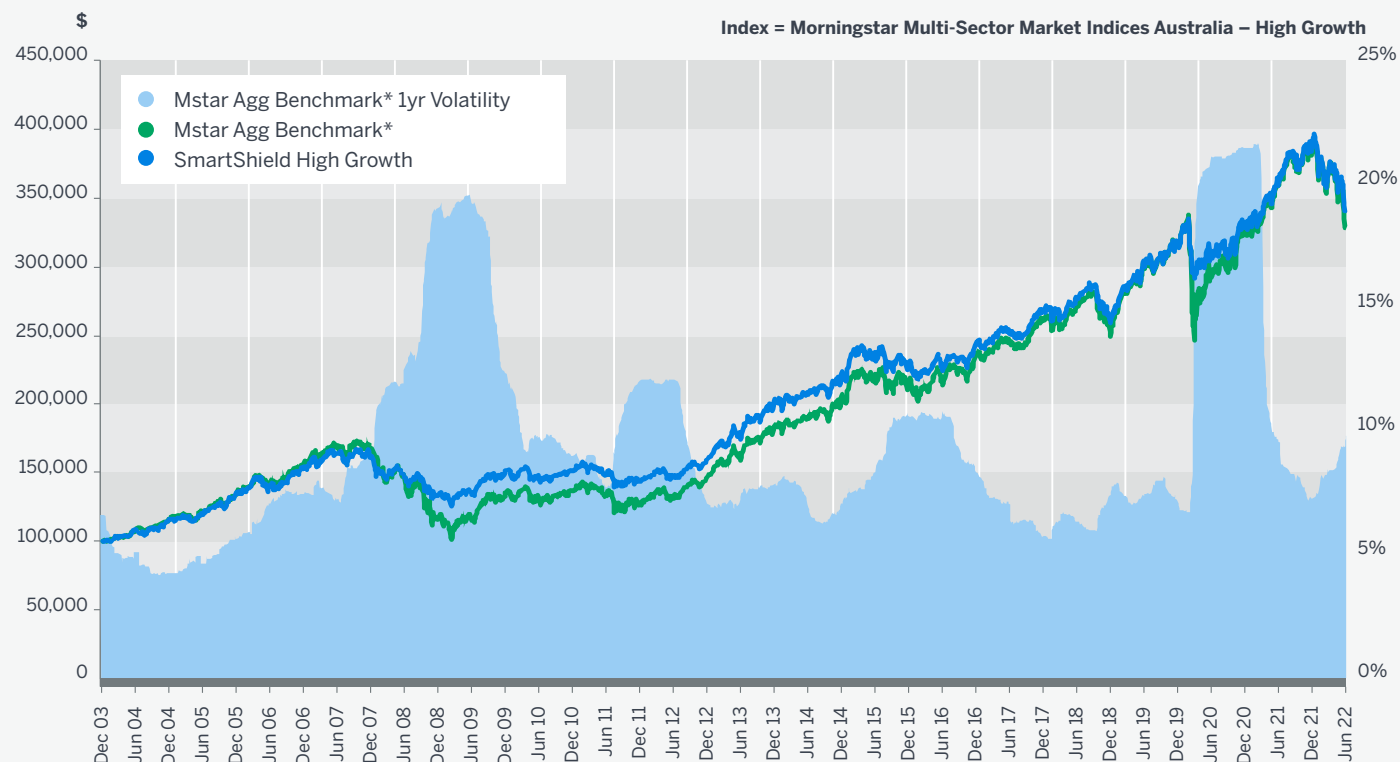
**International Fixed Income**

**Cash**

**“The Investment Manager has a long history in providing actuarial and overlay services. Lonsec considers the Investment Manager to have the skill-set necessary to manage the risk management overlay in the Product.”**

**— Lonsec Product Review, Even Keel Strategy 2021**

## SIMULATED HISTORICAL PERFORMANCE



Performance numbers prior to 2 March 2020 are hypothetical, back tested data illustrated herein is for illustrative purposes only, and is not representative of any investment or product.

\*Morningstar Australia Aggressive Benchmark (Blend) consist of the Morningstar Aus Multi-sector Aggressive Total Return Index from inception to 28th Feb 2022, before it was retired by Morningstar and replaced by the Morningstar Aus Aggressive Target Allocation Index, which is used as the benchmark from 1st March 2022 onwards.

	Moderate	Balanced	Growth	High Growth
Milliman	0.31%	0.31%	0.31%	0.31%
Investment costs*	0.18%	0.16%	0.13%	0.12%
<b>Total Fee</b>	<b>0.49%</b>	<b>0.47%</b>	<b>0.44%</b>	<b>0.43%</b>

\*includes indirect costs assuming target weights

### Key Contact



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