

ROBERT SCHMIDT

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Principal and Consulting Actuary

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Current Responsibility

Robert L. Schmidt, FSA, EA, MAAA, is a principal and consulting actuary with Milliman. He serves on Milliman's Health Steering Committee as a national OPEB and Health Benefits leader and was elected as a member of the Milliman Board of Directors in 2021.

Professional Work Experience

Robert works with a variety of public, multiemployer, and corporate clients, with member bases that range from a few hundred to more than 100,000 individuals. He specializes in retiree and active healthcare plan consulting. His consulting assignments have included general consulting, healthcare reform strategy analysis, benchmarking analysis and surveys, estimation of liabilities and reserves, benefit design, self-funding feasibility studies, health vendor RFP consulting, Medicare and non-Medicare exchange analyses, RDS attestations, and post-retirement benefit valuations.

Professional Designations

- Fellow, Society of Actuaries
- Enrolled Actuary under ERISA
- Member, American Academy of Actuaries
- Licensed Health and Life Insurance Agent

Education

BS, Applied Mathematics, Walla Walla University

Affiliations

- Member, National Association of State Retirement Administrators
- Member, International Foundation of Employee Benefit Plans

Presentations and Publications

Robert is a frequent speaker before professional and client groups and has authored articles on current employee benefit issues for Milliman Perspectives, Milliman Client Action Bulletins, Milliman Blogs, CCH Compliance Guide for Plan Administrators, and the Journal of Pension Benefits. Robert's most recent publications include:

[Milliman Retiree Health Cost Index \(May 2023\)](#)

[The American Rescue Plan Act of 2021 - Federal COBRA Subsidy \(March 2021\)](#)